



Mahamaya Girls' College
Alumnae Association of North America

Vidya Scholarship Trust Fund (VSTF) Report

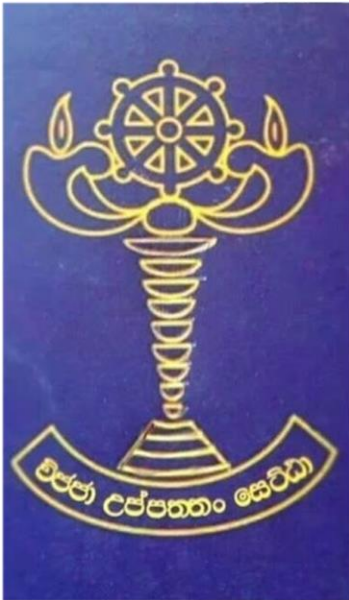
**14th Annual General Meeting, MGCAANA
Port Matilda, PA**

May 28, 2018

Our Mission

Who are the Students Who Receive the Financial Assistance From the Vidya Scholarship Trust Fund?

Most deserving economically disadvantaged students who do well in their studies and extra curricular activities from grades 6 and up at Mahamaya.



Our Vision

Trust fund

- Our goal is to establish a fund with a capital of, at least, **\$20,000**.
- The interest would go towards awarding around **20 scholarships per year** to ensure continuity of the project.
- Scholarships primarily based on financial need and will pay for education expenses and/or boarding fees of students attending Mahamaya.

Endowment Committee

Endowment committee members

- Kishani Martin (Co-chair)
- Himashinie Diyabalanage (Co-chair)
- Vihara Dharmaratne
- Dharshani Nanayakkara
- Sujatha Werake

Attorneys at law

- Harshi Ehelepola Waters (USA)
- Mahesica Giragama (Sri Lanka)

Board of Trustees

Vidya Scholarship Trust Fund was successfully established in November, 2009.

Board of Trustees 2017-2018

Dr. Himashinie Diyabalanage (MGCAANA representative)

Mrs. Kishani Martin(MGCAANA representative,)

Mrs. Chamila Jayawardhane (President)

Mrs. Indrani Karaluvinne

Dr. Dakshika Bandaranayake (Secretary)

Dr. Hemalika Karunaratne(Treasurer)

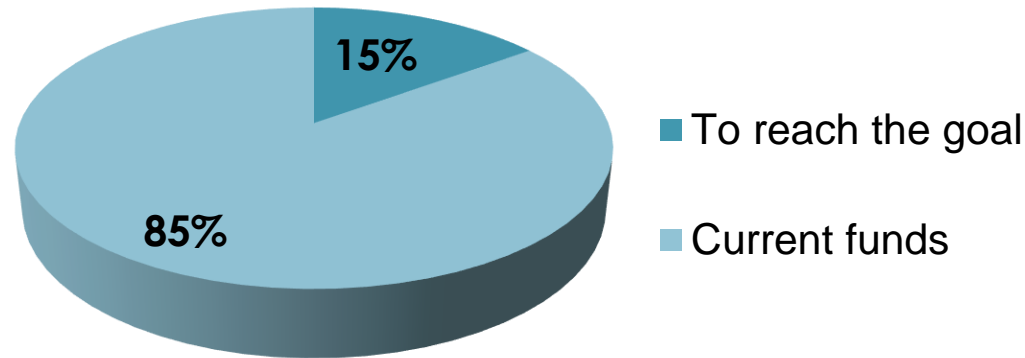
Mrs. Visaka Herath (Coordinator -Mahamaya Girls' College)

Application Process

- A standard application created by the MGCAANA Endowment Committee is used by the candidates.
- Class teachers serve as liaisons between the Board of Trustees and the eligible students.
- We ensure that a fair selection process is utilized in order to choose the most deserving candidates amongst the applicants.

Our Progress

By May 2017 we have been successful in collecting a total of **\$17050.00 !!!**



The current fixed deposits (nine) of Vidya Scholarship Trust Fund: (Bank of Ceylon)

- 1) Seven hundred and fourteen thousand rupees (714,000.00 LKR)
Start date: October 27, 2010
- 2) Two hundred and ten thousand rupees (210,000.00 LKR)
Start date: December 13, 2010
- 3) Two hundred and thirty seven thousand rupees (237,000.00 LKR)
Start date: March 08, 2012

Our Progress (contd.)

- 4) Eighty one thousand two hundred and twenty rupees (81,220.00 LKR)
Start date: August 24, 2012
- 5) One hundred thousand rupees (100,000.00 LKR)
Start date: January, 2013
- 6) One hundred sixty nine thousand two hundred and twenty rupees
(169,220.00 LKR) Start date: March 12, 2014
- 7) One hundred and ten thousand rupees (110,000.00 LKR)
Start date: April 01, 2015
- 8) One hundred eighty five thousand rupees (185,000.00 LKR)
Start date: May 09, 2016
- 9) One hundred seventy thousand rupees (170,000.00 LKR) Start date:
April 07, 2017

Total in FDs : 1,806,440.00 LKR

Our Progress (contd.)

- **Other bank accounts in Sri Lanka:**

- Savings account (Bank of Ceylon, Kandy):***

- Current balance (Interest accrued on 9 fixed deposits) = 443,768.30 LKR

- Petty cash account:***

- Current balance = 10,239.04 LKR

- **VSTF accounts in Sri Lanka are annually audited by,
P. R. A. Seneviratne & Co., D. S. Senanayake Veediya, Kandy**
- **Current VSTF balance in the MGCAANA account: \$ 766.35**

Our Progress (contd.)

Scholarships awarded so far

- Year 2011: **Ten Rs. 3000.00** scholarships (Rs. 1000 per term)
- Year 2012: **Ten Rs. 6000.00** scholarships (Rs. 2000 per term)
- Year 2013: **Ten Rs. 6000.00** scholarships (Rs. 2000 per term)
- Year 2014: **Ten Rs. 6000.00** scholarships (Rs. 2000 per term)
- Year 2015: **Ten Rs. 6000.00** scholarships (Rs. 2000 per term)
- Year 2016: **Ten Rs. 6000.00** scholarships (Rs. 2000 per term)
- Year 2017: **Ten Rs. 6000.00** scholarships (Rs. 2000 per term)

We Need Your Help!

► How can you contribute?

- We invite you to be a part of this ambitious project, to give hope to the hope-less, to give knowledge to those who seek it, to care for the under-cared, and to save one child at a time from poverty.
- If you would like to make a donation, our direct web link for donations via paypal:

<http://www.mahamayaalumnina.org/vstf.php>

► Is your donation tax deductible?

- MGCAANA is a non-profit organization and is exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code. Thus, your contributions are tax deductible under Section 170 of the Code.

► Donor recognition

- The names of the donors will be displayed on a plaque at Mahamaya Girls' College.

DONOR LIST

The list of donors from the USA & Canada:

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Mrs. Sagarika Welegama Rathninde
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Ms. Pamuditha Mahadiulwewa
Mrs. Pushpalatha Menike Gunasekera (in memory of her late husband Dr. H. M. Gunasekera)
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Dr. Nelum Dorabawila
Mrs. Neranjika Dissanayake
Dr. Punya Thalagala

DONOR LIST

The list of donors from the USA & Canada (Cntd..)

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Dewundara
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Dr. K. Thabolingam & Mrs. Sriya Thabolingam
Mrs. Gayathri Samarasingha
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Dr. Samudrika Amarakone
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Mr. Priyalal Wickramasuriya
Mrs. Geethanjali Selvendran
Mrs. Kanthi De Silva (in memory of late Mrs.
Nanda Leula)
Mrs. Sriyani Dissanayake
Ms. Mindi Unietis
Mr. Vathsal & Mrs. Dunya
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Dr. Ranjani Siriwardane
Mrs. Berlini Narampanawa
Network for good
Ms. Sasini Bentota

The list of donors from New Zealand, Australia, Europe and United Kingdom:

Dr. Arosha Kulasekera
Mr. Lalith Fernando & Dr. Achela
Godigamuwa
Mr. Madhuka Dassanayake & Dr. Nadhi
Fonseka

The list of donors from Sri Lanka:

Ms. Shiyanthi Dunuwille
Mr. Prasanna Wikramasekara

Thank you!

Prepared by: Himashinie Diyabalanage
Co-chair, Endowment committee
Trustee & MGCAANA representative, Vidya Scholarship Trust Fund